



# **FINANCE COMMITTEE REPORT**

**and**

# **RECOMMENDATIONS TO THE 251<sup>st</sup> ANNUAL TOWN MEETING**

**MAY 3, 2010**

**Corrections and Additions**

TOWN OF AMHERST, MASSACHUSETTS  
CONSOLIDATED RESOURCES / EXPENDITURES SUMMARY - FISCAL YEAR 2011 BUDGET

	FY 11		FY 11	FY 11	FY 11	FY 11	FY 11	FY 11	FY 11	FY 11	FY 10	Change	Percent
	FY 11	Community	FY 11	FY 11	FY 11	FY 11	FY 11	FY 11	FY 11	COMBINED	COMBINED	FY 10 - 11	Change
	General	Preservation	Water	Sewer	Solid Waste	Transportation	FUND	FUND	FUND	FUND	FUND	FUND	Change
	Fund	Act	Fund	Fund	Fund	Fund	Fund	Fund	Fund	(memo only)	(memo only)	Fund	Change
<b>REVENUES</b>													
Property Tax	38,435,530	370,000	0	0	0	0	0	0	0	38,805,530	36,435,006	2,370,524	6.5%
Local Receipts	7,808,008	0	4,057,967	3,501,500	495,575	912,000	0	0	0	16,775,050	16,196,216	578,834	3.6%
State Aid	13,743,259	116,560	0	0	0	0	0	0	0	13,859,819	14,406,656	(546,837)	-3.8%
Other Financing Sources	3,240,476	393,691	145,624	248,917	36,699	55,833	0	0	0	4,121,240	4,856,301	(735,061)	-15.1%
<b>TOTAL REVENUES</b>	<b>63,227,273</b>	<b>880,251</b>	<b>4,203,591</b>	<b>3,750,417</b>	<b>532,274</b>	<b>967,833</b>				<b>73,561,639</b>	<b>71,894,179</b>	<b>1,667,460</b>	<b>2.3%</b>
<b>EXPENDITURES</b>													
<b>OPERATING BUDGET</b>													
Town	18,592,919	0	2,610,049	2,663,859	501,725	698,785				25,067,337	24,571,726	495,611	2.0%
Elementary Schools	20,407,534	0	0	0	0	0				20,407,534	20,381,768	25,766	0.1%
A-P Regional School District (Assessment)	13,112,795	0	0	0	0	0				13,112,795	12,574,043	538,752	4.3%
Jones Library (Tax Support)	1,541,736	0	0	0	0	0				1,541,736	1,468,029	73,707	5.0%
<b>Subtotal OPERATING BUDGET</b>	<b>53,654,984</b>	<b>0</b>	<b>2,610,049</b>	<b>2,663,859</b>	<b>501,725</b>	<b>698,785</b>				<b>60,129,402</b>	<b>58,995,566</b>	<b>1,133,836</b>	<b>1.9%</b>
<b>CAPITAL BUDGET</b>													
Debt Service - Debt Exclusion	352,466	0	0	0	0	0				352,466	400,837	(48,371)	-12.1%
Debt Service - Current	872,564	66,411	703,716	325,284	0	71,032				2,039,007	2,021,867	17,140	0.8%
Debt Service - Projected	85,314	0	0	0	0	0				85,314	261,969	(176,655)	-67.4%
Cash Capital (Tax Support)	1,340,135	0	0	0	0	0				1,340,135	1,261,200	78,935	6.3%
<b>Subtotal Tax Funded Capital</b>	<b>2,650,479</b>	<b>66,411</b>	<b>703,716</b>	<b>325,284</b>	<b>0</b>	<b>71,032</b>				<b>3,816,922</b>	<b>3,945,873</b>	<b>(128,951)</b>	<b>-3.3%</b>
Community Preservation Act	0	302,100	0	0	0	0				302,100	646,574	(344,474)	-53.3%
Cash Capital (Non-Tax Support)	247,665	0	345,000	295,000	0	75,000				962,665	960,200	2,465	0.3%
<b>Subtotal CAPITAL</b>	<b>2,898,144</b>	<b>368,511</b>	<b>1,048,716</b>	<b>620,284</b>	<b>0</b>	<b>146,032</b>				<b>5,081,687</b>	<b>5,552,647</b>	<b>(470,960)</b>	<b>-8.5%</b>
<b>MISCELLANEOUS</b>													
Assessment - Retirement System	3,190,355	0	133,210	141,583	30,549	29,234				3,524,931	3,330,291	194,640	5.8%
Assessment - Regional Lockup Facility	31,323	0	0	0	0	0				31,323	31,323	0	0.0%
Other	0	0	0	0	0	0				0	63,674	(63,674)	-100.0%
Reserve Fund	100,000	511,740	0	0	0	0				611,740	100,000	511,740	511.7%
<b>Subtotal MISCELLANEOUS</b>	<b>3,321,678</b>	<b>511,740</b>	<b>133,210</b>	<b>141,583</b>	<b>30,549</b>	<b>29,234</b>				<b>4,167,994</b>	<b>3,525,288</b>	<b>642,706</b>	<b>18.2%</b>
<b>Total APPROPRIATIONS</b>	<b>59,874,806</b>	<b>880,251</b>	<b>3,791,975</b>	<b>3,425,726</b>	<b>532,274</b>	<b>874,051</b>				<b>69,379,083</b>	<b>68,073,501</b>	<b>1,305,582</b>	<b>1.9%</b>
<b>UNAPPROPRIATED USES</b>													
Reserve for Abateements & Exemptions	369,344	0	0	0	0	0				369,344	332,415	36,929	11.1%
State Assessments (Cherry Sheet)	2,893,504	0	0	0	0	0				2,893,504	2,603,164	290,340	11.2%
Cherry Sheet Offsets	74,388	0	0	0	0	0				74,388	72,139	2,249	3.1%
Other Amounts to be Raised	15,231	0	411,616	324,691	0	93,782				845,320	812,960	32,360	4.0%
<b>Subtotal UNAPPROPRIATED USES</b>	<b>3,352,467</b>	<b>0</b>	<b>411,616</b>	<b>324,691</b>	<b>0</b>	<b>93,782</b>				<b>4,182,556</b>	<b>3,820,678</b>	<b>361,878</b>	<b>9.5%</b>
<b>TOTAL BUDGET PLAN</b>	<b>63,227,273</b>	<b>880,251</b>	<b>4,203,591</b>	<b>3,750,417</b>	<b>532,274</b>	<b>967,833</b>				<b>73,561,639</b>	<b>71,894,179</b>	<b>1,667,460</b>	<b>2.3%</b>
\$ Change from Prior year	1,445,953	253,677	(104,093)	27,259	1,080	(20,190)				1,667,460			
% Change from Prior Year	2.3%	5.9%	-2.4%	0.7%	0.2%	-2.0%				2.3%			

## FINANCE COMMITTEE REPORT - FY 11

**GENERAL FUND INDEBTEDNESS**

	FY 08 Actual	FY 09 Budget	FY 09 Actual	FY 10 Budget	FY 11 Fin Com	Change FY 10 - 11	Percent Change
Agricultural Pres. Restriction	\$ 8,003	0	0	0	0	0	0.0%
Bangs Community Center	\$ 21,413	0	0	0		0	0.0%
Bangs Community Center Roof/HVAC	\$ -	0	0	0	50,114		
Crocker Farm Renovation	\$ 282,000	272,188	277,500	272,000	266,000	(6,000)	-2.2%
Crocker Farm Renovation	\$ 0	0		0		0	0.0%
Deferred Teachers' Payroll	\$ 56,514	56,514	56,514	56,514	56,514	0	0.0%
High School Renovations	\$ 340,425	441,321	441,321	400,837	352,466	(48,371)	-12.1%
High School Roof	\$ 133,666	118,535	118,535	114,765	110,994	(3,771)	-3.3%
Interest on Temporary Debt	\$ 0	20,000	1,607	20,000	20,000	0	0.0%
Jones Library	\$ 62,326	58,547	58,547	55,549	47,179	(8,370)	-15.1%
Plum Brook Recreation Fields	\$ 64,898	64,140	57,934	62,120	55,520	(6,600)	-10.6%
Police Facility	\$ 130,298	0	0	0	0	0	0.0%
Portable Classrooms	\$ 0	0	0	0	8,800	8,800	100.0%
Sidewalks (2005)	\$ 86,238	79,138	79,138	77,188	75,075	(2,113)	-2.7%
Street Lights	\$ 0	0	0	0		0	0.0%
Town Center Sidewalks	\$ 0	0	0	0		0	0.0%
Town Hall Exterior	\$ 0	44,250	44,250	207,109	66,813	(140,296)	-67.7%
Town Hall Renovations Refunding (2005)	\$ 228,250	218,000	218,000	212,900	202,375	(10,525)	-4.9%
Wildwood Roof	\$ 75,548	73,728	73,728	66,885	64,905	(1,980)	-3.0%
<b>TOTAL APPROPRIATION</b>	<b>\$ 1,489,579</b>	<b>1,446,361</b>	<b>1,427,074</b>	<b>1,545,867</b>	<b>1,376,755</b>	<b>(169,112)</b>	<b>-10.9%</b>

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## GENERAL FUND INDEBTEDNESS

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**RECOMMENDED by Finance Committee vote of 6-0 with 1 absent.**

This budget appropriates \$1,376,755 in principal and interest payments for General Fund debt obligations. Within this appropriation, it is important to note that the High School addition and renovation is funded by a Proposition 2 1/2 debt exclusion which means annual debt service payments (Amherst's share for FY 11 is \$352,466) are added to the tax levy only until the debt is fully repaid in FY 18. The Regional School district also issued long-term bonds for the High School roof project in 2006. Amherst's FY 11 allocation equals \$110,994, and this debt will be retired in FY 15. Additionally, there is a \$56,514 payment for the Deferred Teacher's payroll. The Deferred Teachers' Payroll is for elementary school teachers' payroll liability accrued in FY 92 and FY 93 under a state authorized option to budget for only 10 of the 12 months of the teachers' payroll while continuing to pay them for the full amounts earned. The Town also uses funding from some earmarked sources to offset debt service payments for specific projects. Community Preservation Act funds have been committed to pay for 66% (\$36,643) of the debt service for the Plum Brook Athletic Fields. CPA funds also support \$29,768 of the debt service for exterior renovations at Town Hall. A grant from the Massachusetts School Building Authority funds \$64,905 of the debt service for the Wildwood School roof project. All other current debt service less: the temporary tax levy for the High School addition and renovation (\$352,466), the allocation for the Deferred Teachers Payroll (\$56,514), support from CPAC for the Plum Brook Fields (\$36,643) and the Town Hall renovations (\$29,768), and the MSBA funds for the Wildwood School roof project (\$64,905) is included in the Town's Capital plan using money from the General Fund. This includes full General Fund debt service support for the Bangs Community Center Roof, Sidewalks, Crocker Farm Renovation, and the Jones Library Refunding.

It is also important to note that the Town completed a successful \$3,080,000 bond sale and refunding (refinancing) dated December 15, 2009. This sale achieved a very low interest rate on the bonds. Budgetary savings from the refunding will total \$125,306. In the process, the Town also received an improved long-term bond rating of AA with a Stable outlook from Standard & Poor's. This represents an important achievement especially in the current fiscal climate.



28  
FINANCE COMMITTEE REPORT - FY 11

## LIBRARY SERVICES

### 4% OF GENERAL FUND OPERATING BUDGETS

EXPENDITURES		FY 08 Actual	FY 09 Budget	FY 09 Actual	FY 10 Budget	FY 11* Fin Com	Change FY 10 - 11	Percent Change
Public Services	\$	1,044,776	1,076,136	1,064,136	1,023,846	1,053,896	30,050	2.9%
Special Collections	\$	117,255	123,086	122,586	123,128	127,748	4,620	3.8%
English as a Second Language	\$	35,573	36,069	36,069	37,064	38,186	1,122	3.0%
Munson Library	\$	88,377	87,857	87,357	87,125	86,950	(175)	-0.2%
North Amherst Library	\$	85,659	83,651	83,151	84,881	85,083	202	0.2%
Technical Services	\$	234,011	243,929	239,929	237,115	242,811	5,696	2.4%
Administration	\$	238,669	241,749	240,382	240,236	263,594	23,358	9.7%
Building Maintenance	\$	248,217	250,870	247,870	268,011	283,149	15,138	5.6%
<b>TOTAL BUDGET</b>	<b>\$</b>	<b>2,092,537</b>	<b>2,143,347</b>	<b>2,121,480</b>	<b>2,101,406</b>	<b>2,181,417</b>	<b>80,011</b>	<b>3.8%</b>

SOURCES OF FUNDS		FY 08 Actual	FY 09 Budget	FY 09 Actual	FY 10 Budget	FY 11* Fin Com	Change FY 10 - 11	Percent Change
<b>Public funds</b>								
Tax support	\$	1,457,770	1,490,385	1,487,673	1,468,029	1,541,736	73,707	5.0%
Town Trust Funds	\$	0	1,200	-	0	0	-	0.0%
State Aid to Libraries	\$	104,244	100,000	100,000	85,229	101,451	16,222	19.0%
Subtotal	\$	1,562,014	1,591,585	1,587,673	1,553,258	1,643,187	89,929	5.8%
<b>Private Funds</b>								
Jones Inc support	\$	456,262	472,412	459,457	441,326	438,230	(3,096)	-0.7%
Annual Fund Drive & Bk Fds	\$	46,250	53,700	53,700	53,000	60,000	7,000	13.2%
Friends Donation	\$	15,000	9,500	9,500	21,000	20,000	(1,000)	-4.8%
Jones Inc. Memorial & ESL Gifts, Room Rentals	\$	13,011	16,150	11,150	32,822	20,000	(12,822)	-39.1%
Subtotal		530,523	551,762	533,807	548,148	538,230	(9,918)	-1.8%
<b>TOTAL</b>	<b>\$</b>	<b>2,092,537</b>	<b>2,143,347</b>	<b>2,121,480</b>	<b>2,101,406</b>	<b>2,181,417</b>	<b>80,011</b>	<b>3.8%</b>

\* The FY 11 budget is still subject to change by the Library Trustees.

## LIBRARY SERVICES

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### RECOMMENDED by Finance Committee vote of 7-0.

The Finance Committee recommends approval of \$1,541,736 in Town tax support for the library budget.

Our recommended appropriation of \$1,541,736 provides 70.7% of the library budget, up from 70.1% in FY 10 and 69.7% in FY09. Town tax support for FY 11 increases 5.0% as compared to FY 10. The larger proportional increase for the Library relative to other tax supported operations is the result of deliberations by the Budget Coordinating Group prior to the override vote whereby the BCG set a policy of providing a larger allocation of the override-derived revenues to the Library budget. This level of tax support exceeds the State's Minimum Appropriation Requirement (MAR). The State requires municipalities to fund their libraries at 2.5% above the average of the preceding three years' municipal appropriations in order for the libraries to be certified without obtaining a waiver and to continue to receive state aid. This appropriation meets that requirement. Last year, the Town was unable to fund the library at the MAR level and, along with 96 other municipalities, the Town applied for, and received, a MAR waiver from the State Board of Library Commissioners. This allowed the Library to receive \$33,535.94 in State Aid to be spent in FY 10.

Library services are provided at the Jones Library, the North Amherst Library and Munson Library in South Amherst. The mission of the libraries is to provide access to materials to assist people in their quest for information, to preserve the history of this region and to serve as a meeting place for the community's educational and cultural pursuits. The libraries offer information in the form of print, audiovisual, and electronic media. The Jones Library holds collections of historical and literary significance related to the Town and its residents. The Libraries also offer programs to encourage children to read, and to help people whose native language is not English to learn English.

The Jones Library building is owned by Jones Library, Inc. which is governed by the Library Trustees. The Town owns the Munson building and the North Amherst Library building. The Library pays the Town annual rent of \$6,500 for space in the Munson building, which includes heat and utilities. The costs of interior and exterior maintenance at Munson and exterior maintenance at the Town-owned North Amherst Library are in the budgets for the Town Maintenance and Public Works Departments. Most library accounting, payroll, and information technology support is handled by the Town and not charged to the library budget.

In FY 11, the Library will be performing some significant capital improvements to the heating-ventilation-air conditioning system, the elevator, and the insulation. The Town's capital plan proposes support of \$115,000 for these projects. Additional support for the Library's capital program is outlined in the CPAC appropriations.

The total library budget for FY 11 is projected to be \$2,181,417, a 3.8% increase over FY 10. This number is still subject to change by the Library Trustees. It relies on a fund-raising projection of \$100,000 which will not be known exactly until June 30, 2010. This fund-raising projection at 7% below last year's total, is appropriately conservative. In addition to fund raising, other resources used to fund the 3.8% increase in the budget come from the additional tax support from the Town as well as the endowment. As of March 31, 2010, the endowment had moved back over the \$8 million mark after bottoming near \$6 million a year earlier. The Trustees have voted to use 5.4% of the endowment based upon the average value of the last three-year period. This equals an endowment contribution to the budget of approximately \$430,000. This 5.4% rate of support is still above the 5% level usually recommended as sustainable, and there is some concern from the Finance Committee that the Trustees should consider dropping support levels down to 5% in the years to come. The library's FY 11 budgeted revenue includes \$36,451 of state aid previously received plus \$65,000 of FY 11 state aid. Beginning in FY 08, library trustees began an unsustainable practice of using all state aid previously received plus a portion of state aid anticipated in the current fiscal year. FY 11 is the last year such "spending forward" will be possible. Some of the more notable changes in this budget include the absence of cost of living increases for professional staff that saves \$22,275; a \$21,400 increase in endowment management fees attributable to the new "active" management of the endowment by the library's new financial management firm, Gage Wiley; and a \$6,197 decrease in fees paid for regional library services. It is important to note that in FY 10, the Library's materials budget was cut by 30%, but lending thus far in FY 10 is off by only 1%. The State funded inter-library loan system has filled the gap by giving the Amherst system access to materials from other libraries that it may not have been able to purchase. The increased expense associated with this higher volume of inter-library lending is expected to continue into FY 11.

The current recessionary economic conditions continue to generate higher demand for the Library's services. Most notably, in 2010, electronic access to Library resources is up dramatically, and electronic lending rates exceed walk-in lending by a 4 to 3 margin. Unfortunately, as with the cuts to the materials budgets, past budget cuts have had consequences. For example, the Library was forced to cut computer classes that taught people to use the internet as a borrowing resource. Personnel at the reference desk now fill in this function on an ad hoc basis which puts additional burdens on a limited staff.

There are 26.4 FTEs in this budget, down 0.2 from FY 10.



## AMHERST ELEMENTARY SCHOOLS

Amherst Public Schools  
Staffing Summary  
(Full Time Equivalents)

	FY 10 Current		FY 11 Proposed		Increase / (Decrease)	
	Regular	Grant	Regular	Grant	Regular	Grant
Administrators	11.72	-	11.22	-	(0.50)	-
Teachers	150.27	0.72	144.77	0.72	(5.50)	-
Paraprofessionals	76.24	9.03	68.24	9.03	(8.00)	-
Clerical/Media/Other	17.77	0.05	15.27	0.05	(2.50)	-
Maint./Cust./Trans.	13.00	-	11.50	-	(1.50)	-
Nurses	3.80	-	2.80	-	(1.00)	-
Information Systems	1.25	-	1.25	-	-	-
Totals:	274.05	9.8	255.05	9.8	(19.00)	-

Amherst Public Schools  
Staffing Summary  
(Full Time Equivalents)

	FY 09 Current		FY 10 Proposed		Increase / (Decrease)	
	Regular	Grant	Regular	Grant	Regular	Grant
Administrators	11.62	0.13	11.25	-	(0.37)	(0.13)
Teachers	160.51	0.70	148.41	0.55	(12.10)	(0.15)
Paraprofessionals	80.11	11.24	75.83	11.22	(4.28)	(0.02)
Clerical/Media/Other	21.77	0.10	17.90	-	(3.87)	(0.10)
Maint./Cust./Trans.	17.00	-	16.00	-	(1.00)	-
Nurses	3.50	-	3.50	-	-	-
Information Systems	2.22	-	1.25	-	(0.97)	-
Totals:	296.73	12.17	274.14	11.77	(22.59)	(0.40)

Amherst Public Schools  
Staffing Summary  
(Full Time Equivalents)

	FY 08 Current		FY 09 Proposed		Increase / (Decrease)	
	Regular	Grant	Regular	Grant	Regular	Grant
Administrators	14.14	-	14.20	-	0.06	-
Teachers	164.98	1.66	163.00	3.50	(1.98)	1.84
Paraprofessionals	82.20	7.27	82.30	10.30	0.10	3.03
Clerical/Media/Other	18.98	0.15	18.90	0.20	(0.08)	0.05
Maint./Cust./Trans.	16.85	-	16.80	-	(0.05)	-
Nurses	3.20	-	2.20	-	(1.00)	-
Information Systems	2.69	-	2.40	-	(0.29)	-
Totals:	303.04	9.08	299.8	14	(3.24)	4.92

# AMHERST-PELHAM REGIONAL SCHOOLS

## Amherst-Pelham Regional School District Staffing Summary (Full Time Equivalents)

	FY 10 Current		FY 11 Proposed		Increase / (Decrease)	
	Regular	Grant	Regular	Grant	Regular	Grant
Administrators	11.83	-	12.23	-	0.40	-
Teachers	164.26	14.79	159.66	14.79	(4.60)	-
Paraprofessionals	65.90	14.38	65.90	14.38	-	-
Clerical/Media/Other	22.42	1.13	19.82	1.13	(2.60)	-
Maint./Cust./Trans.	33.37	-	32.37	-	(1.00)	-
Nurses	2.20	-	2.20	-	-	-
Information Systems	2.75	-	2.75	-	-	-
Totals:	302.73	30.30	294.93	30.3	(7.80)	-

## Amherst-Pelham Regional School District Staffing Summary (Full Time Equivalents)

	FY 09 Current		FY 10 Proposed		Increase / (Decrease)	
	Regular	Grant	Regular	Grant	Regular	Grant
Administrators	13.83	0	11.33	0	(2.50)	-
Teachers	180.77	16.09	164.37	13.33	(16.40)	(2.76)
Paraprofessionals	70.08	12.74	69.58	12.74	(0.50)	-
Clerical/Media/Other	29.56	1.25	26.72	1.09	(2.84)	(0.16)
Maint./Cust./Trans.	33.99	0	32.99	0	(1.00)	-
Nurses	2.50	0	2.50	0	-	-
Information Systems	2.75	0	2.75	0	-	-
Totals:	333.48	30.08	310.24	27.16	(23.24)	(2.92)

Through Tier 2

## Amherst-Pelham Regional School District Staffing Summary (Full Time Equivalents)

	FY 08 Current		FY 09 Proposed		Increase / (Decrease)	
	Regular	Grant	Regular	Grant	Regular	Grant
Administrators	15.58	0.24	16.6	0.15	1.02	(0.09)
Teachers	171.23	16.65	179.9	15.1	8.67	(1.55)
Paraprofessionals	65.73	14.74	67.73	15.3	2.00	0.56
Clerical/Media/Other	24.05	0.62	24	0.55	(0.05)	(0.07)
Maint./Cust./Trans.	37	0	37	0	-	-
Nurses	1	0.8	2.5	0.8	1.50	-
Information Systems	3	0	3	0	-	-
Totals:	317.59	33.05	330.73	31.9	13.14	(1.15)



**A54**  
**FINANCE COMMITTEE REPORT - FY 11**

**APPENDIX A**

**DEBT OBLIGATIONS FY 2011 - FY 2018**

	Last Payment	FY 11 Payments	FY 12 Payments	FY 13 Payments	FY 14 Payments	FY 15 Payments	FY 16 Payments	FY 17 Payments	FY 18 Payments	Future Periods
<b>GENERAL FUND</b>										
<b>LONG TERM DEBT</b>										
Town Hall Refunding	FY 16	202,375	196,600	185,000	178,600	167,200	156,000	-		0
Jones Library Refunding	FY 11	47,179								
Wildwood School Roof	FY 13	64,905	62,925	61,013						
Crocker Farm (1)	FY 19	266,000	259,500	252,000	244,000	236,000	228,000	220,000	212,000	204,000
Sidewalks (2005)	FY 14	75,075	72,800	70,200	67,600					
Plum Brook Recreation Fields	FY 15	55,520	53,400	51,840	50,160	48,720				0
Town Hall Exterior (General Fund)	FY 20	37,045	35,280	34,370	33,390	32,550	31,815	31,150	30,380	58,100
Town Hall Exterior (CPA)	FY 20	29,768	28,350	27,619	26,832	26,157	25,566	25,032	24,413	46,688
Bangs Community Center Roof/HVAC	FY 20	50,114	47,608	46,421	40,219	39,274	56,244	55,069	53,708	102,713
		827,981	756,463	728,463	640,801	549,901	497,625	331,251	320,501	411,501
<b>SHORT TERM DEBT</b>										
Portable Classrooms		8,800		0	0	0	0	0	0	0
		8,800								
<b>DEBT PAID BY OVERRIDES</b>										
High School Roof	FY 15	110,994	107,341	103,689	99,918	96,148				0
Regional High School Renovations	FY 18	352,466	305,688	259,373	213,522	171,480	125,377	83,238	37,329	0
		463,460	413,029	363,062	313,440	267,628	125,377	83,238	37,329	0
<b>MISCELLANEOUS DEBT OBLIGATIONS</b>										
Temp. Interest/Borrowing costs		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	40,000
Deferred Teachers Payroll	FY 11	56,514								
		76,514	20,000	20,000	20,000	20,000	20,000	20,000	20,000	40,000
		1,376,755	1,189,492	1,111,525	974,241	837,529	643,002	434,489	377,830	451,501
<b>TOTAL GENERAL FUND DEBT</b>										
<b>ENTERPRISE FUNDS</b>										
<b>LONG TERM DEBT</b>										
<b>WATER FUND</b>										
Atkins Treatment Facility Refunding	FY12	703,716	703,688	0	0	0				0
		703,716	703,688							
<b>SEWER FUND</b>										
Chapel Road Sewer Ext.	FY 14	119,751	117,313	114,500	111,500					
Middle Street Extension	FY 13	205,533	199,263	193,206						
		325,284	316,576	307,706	111,500	0				0
<b>TRANSPORTATION FUND</b>										
Parking Garage Refunding	FY 20	71,032	67,763	65,975	59,125	57,625	56,313	55,125	48,825	93,375
		71,032	67,763	65,975	59,125	57,625	56,313	55,125	48,825	93,375
		1,100,032	1,088,027	373,681	170,625	57,625	56,313	55,125	48,825	93,375
		2,476,787	2,277,519	1,485,206	1,144,866	895,154	699,315	489,614	426,655	544,876
<b>TOTAL ENTERPRISE FUNDS DEBT</b>										
<b>TOTAL DEBT</b>										

**B55**  
**FINANCE COMMITTEE REPORT - FY 11**

**APPENDIX B**

**FY 11 MUNICIPAL SERVICES BUDGET WITH HEALTH INSURANCE COSTS  
ALLOCATED TO DEPARTMENTS**

	FY 08 Budget	FY 09 Budget	FY 10 Budget	FY 11 Fin Com	Change FY 10 - 11	Percent Change
Select Board/Town Manager	\$ 279,130	279,773	260,767	266,604	5,837	2.2%
Town Meeting/Finance Committee	\$ 800	800	800	800	-	0.0%
Finance Department	\$ 936,425	992,420	1,001,257	1,014,505	13,248	1.3%
Legal Services	\$ 110,000	95,000	95,000	110,000	15,000	15.8%
Human Resources/ Human Rights	\$ 226,722	231,729	160,955	173,360	12,405	7.7%
Information Technology	\$ 499,139	529,000	507,911	534,465	26,554	5.2%
Town Clerk's Office	\$ 158,867	172,394	174,055	181,783	7,728	4.4%
Elections & Registration	\$ 42,325	54,824	28,524	52,440	23,916	83.8%
Facilities Maintenance	\$ 501,768	519,997	555,587	489,274	(66,313)	-11.9%
General Services	\$ 434,861	405,361	410,321	380,721	(29,600)	-7.2%
SUBTOTAL	\$ 3,190,037	3,281,299	3,195,177	3,203,951	8,774	0.3%
Employee Pay/Benefits	\$ 318,611	362,175	235,212	269,246	34,034	14.5%
<b>TOTAL APPROPRIATION</b>	<b>\$ 3,508,648</b>	<b>3,643,474</b>	<b>3,430,389</b>	<b>3,473,197</b>	<b>42,808</b>	<b>1.2%</b>

	FY 08 Budget	FY 09 Budget	FY 10 Budget	FY 11 Fin Com	Change FY 10 - 11	Percent Change
Police Facility	\$ 177,014	183,285	216,418	193,316	(23,102)	-10.7%
Police	\$ 4,367,704	4,588,001	4,597,460	4,649,135	51,675	1.1%
Fire/EMS	\$ 4,267,628	4,285,123	4,266,346	4,632,899	366,553	8.6%
Communications Center	\$ 668,975	691,747	664,635	647,589	(17,045)	-2.6%
Animal Welfare	\$ 51,460	55,038	57,472	60,106	2,634	4.6%
<b>TOTAL APPROPRIATION</b>	<b>\$ 9,532,781</b>	<b>9,803,195</b>	<b>9,802,331</b>	<b>10,183,045</b>	<b>380,715</b>	<b>3.9%</b>

	FY 08 Budget	FY 09 Budget	FY 10 Budget	FY 11 Fin Com	Change FY 10 - 11	Percent Change
Public Works Administration	\$ 327,027	329,648	325,239	364,489	39,250	12.1%
Highway	\$ 676,757	716,397	763,876	721,120	(42,756)	-5.6%
Snow & Ice Removal	\$ 182,210	189,410	240,410	252,410	12,000	5.0%
Street & Traffic Lights	\$ 105,887	112,248	112,248	139,650	27,402	24.4%
Equipment Maintenance	\$ 273,965	274,098	279,127	301,234	22,107	7.9%
Town Cemeteries	\$ 29,991	25,727	26,686	27,895	1,209	4.5%
Parks, Commons & Downtown Maintenance	\$ 285,663	296,059	324,778	349,954	25,176	7.8%
Tree Care & Pest Control	\$ 171,660	153,373	126,632	113,887	(12,745)	-10.1%
<b>TOTAL APPROPRIATION</b>	<b>\$ 2,053,160</b>	<b>2,096,960</b>	<b>2,198,995</b>	<b>2,270,638</b>	<b>71,643</b>	<b>3.3%</b>

**B56**  
**FINANCE COMMITTEE REPORT - FY 11**

**APPENDIX B**

**FY 11 MUNICIPAL SERVICES BUDGET WITH HEALTH INSURANCE COSTS  
ALLOCATED TO DEPARTMENTS**

	FY 08 Budget	FY 09 Budget	FY 10 Budget	FY 11 Fin Com	Change FY 10 - 11	Percent Change
Conservation	\$ 258,522	272,451	287,462	284,112	(3,350)	-1.2%
Planning	\$ 337,529	334,306	342,660	263,715	(78,946)	-23.0%
Inspection Services	\$ 469,840	413,577	395,674	354,744	(40,930)	-10.3%
<b>TOTAL APPROPRIATION</b>	<b>\$ 1,065,891</b>	<b>1,020,333</b>	<b>1,025,797</b>	<b>902,571</b>	<b>(123,226)</b>	<b>-12.0%</b>

	FY 08 Budget	FY 09 Budget	FY 10 Budget	FY 11 Fin Com	Change FY 10 - 11	Percent Change
Public Health	\$ 400,256	377,632	407,929	319,393	(88,537)	-21.7%
Senior Center	\$ 277,842	272,984	279,732	247,822	(31,911)	-11.4%
Community Services	\$ 84,440	97,069	0	0	-	0.0%
Veterans' Serv. & Benefits	\$ 150,618	184,722	194,427	218,602	24,175	12.4%
Leisure Services & S.E.	\$ 736,751	718,553	664,158	635,325	(28,833)	-4.3%
Pools	\$ 110,152	169,887	97,154	105,246	8,092	8.3%
Town Commemorations	\$ 875	875	875	875	-	0.0%
Golf Course	\$ 221,681	220,879	229,765	236,205	6,440	2.8%
<b>TOTAL APPROPRIATION</b>	<b>\$ 1,982,615</b>	<b>2,042,601</b>	<b>1,874,041</b>	<b>1,763,468</b>	<b>(110,573)</b>	<b>-5.9%</b>

	FY 08 Budget	FY 09 Budget	FY 10 Budget	FY 11 Fin Com	Change FY 10 - 11	Percent Change
General Government	\$ 3,508,648	3,643,474	3,430,389	3,473,197	42,808	1.2%
Public Safety	\$ 9,532,781	9,803,195	9,802,331	10,183,045	380,715	3.9%
Public Works	\$ 2,053,160	2,096,960	2,198,995	2,270,638	71,643	3.3%
Planning, Conservation & Inspections	\$ 1,065,891	1,020,333	1,025,797	902,571	(123,226)	-12.0%
Community Services	\$ 1,982,615	2,042,601	1,874,041	1,763,468	(110,573)	-5.9%
<b>TOTAL APPROPRIATION</b>	<b>\$ 18,143,095</b>	<b>18,606,563</b>	<b>18,331,552</b>	<b>18,592,919</b>	<b>261,367</b>	<b>1.4%</b>